

Collector: Web Link 1 (Web Link) Started: Sunday, July 10, 2016 9:09:41 AM Last Modified: Sunday, July 10, 2016 9:14:23 AM

Time Spent: 00:04:41

# **PAGE 2: About Agencies Scheduled for Study**

Q1: Please share any comments, suggestions or concerns you may have about these agencies. Please note your responses may be included verbatim in a Committee report, which may be posted online.

Retirement System Investment Commission

1. As someone who has money in the State Retirement System, I want to know why the Retirement System lost \$6 billion in 2008 and \$1.5 billion in 2016. Because of the incompetence of the Retirement System Investment Commission, I am now paying almost 9% of my paycheck so that I and every other state employee can cover the unfunded liabilities. PEBA has stated that the amount employees will contribute will go up by 2 to 3% in the next year or two. How much more are we going to put on the backs of state employees?

PAGE 3: There are three questions seeking general information.

Q2: What is your age?	55-64 years old
Q3: Which best describes your current role?	Former State employee
Q4: In which county do you live?	Clarendon



Collector: Web Link 1 (Web Link)

**Started:** Monday, July 11, 2016 10:02:57 PM **Last Modified:** Monday, July 11, 2016 10:05:17 PM

Time Spent: 00:02:20

# **PAGE 2: About Agencies Scheduled for Study**

Q1: Please share any comments, suggestions or concerns you may have about these agencies. Please note your responses may be included verbatim in a Committee report, which may be posted online.

Retirement System Investment Commission

Questions: 1. Why does the agenda for the Legislative Oversight Committee with the Retirement System Investment Commission ask for an explanation of securities lending, instead of asking why the Retirement System Investment Commission has had such a significant loss of funds? 2. The retirement plan has lost almost \$1.5 BILLION in the last FY - what is the sustainability of the plan given the losses this fiscal year?

PAGE 3: There are three questions seeking general information.

Q2: What is your age?	35-44 years old
Q3: Which best describes your current role?	South Carolina resident and do not fall into any of the categories below
Q4: In which county do you live?	Lexington



Collector: Web Link 1 (Web Link)

**Started:** Wednesday, July 13, 2016 11:06:45 AM **Last Modified:** Wednesday, July 13, 2016 11:08:57 AM

Time Spent: 00:02:12

### **PAGE 2: About Agencies Scheduled for Study**

Q1: Please share any comments, suggestions or concerns you may have about these agencies. Please note your responses may be included verbatim in a Committee report, which may be posted online.

Retirement System Investment Commission

1. South Carolina has returns which are consistently, at best, in the bottom quintile among state pension plans. Why is that and how is the fee structure justified? 2. The retirement system loses tens of millions of dollars every year in security lending feels. Why is that? There should be an ability to work with BONY Mellon in this regard. Why specifically is this source of earnings not being addressed? 3. The Treasurer filed a lawsuit against BONY Mellon. What would the state have done to recoup those funds if the lawsuit had not been filed?

PAGE 3: There are three questions seeking general information.

Q2: What is your age?	55-64 years old
Q3: Which best describes your current role?	South Carolina resident and do not fall into any of the categories below
Q4: In which county do you live?	Charleston



Collector: Web Link 1 (Web Link)

Started: Wednesday, July 13, 2016 8:55:20 PM Last Modified: Wednesday, July 13, 2016 9:07:40 PM

Time Spent: 00:12:20

#### PAGE 2: About Agencies Scheduled for Study

Q1: Please share any comments, suggestions or concerns you may have about these agencies. Please note your responses may be included verbatim in a Committee report, which may be posted online.

Retirement System Investment Commission

I'm an SC tax payer and worker who watched the LOC meeting on the 11th. As a follower of the State's salary database and news outlets, I strongly believe that the LOC should be aware that Geoff Berg recieved performance incentive compensations (bonuses) throughout the years of SC's poor performance. I believe that Mr. Berg was asked directly and responded that he did not receive such bonus compensation. Are these LOC meetings under oath?

PAGE 3: There are three questions seeking general information.

Q2: What is your age?	Prefer not to answer
Q3: Which best describes your current role?	South Carolina resident and do not fall into any of the categories below
Q4: In which county do you live?	Kershaw



Collector: Web Link 1 (Web Link)

**Started:** Wednesday, July 13, 2016 9:30:22 PM **Last Modified:** Wednesday, July 13, 2016 10:06:35 PM

Time Spent: 00:36:13

# **PAGE 2: About Agencies Scheduled for Study**

Q1: Please share any comments, suggestions or concerns you may have about these agencies. Please note your responses may be included verbatim in a Committee report, which may be posted online.

Retirement System Investment Commission

Mr. Hitchcock and Mr. Berg's salary increases given earlier in 2016 (during weak performance) have STILL not been made public. Updates need to be made to the SC salary database, I do not believe the LOC understands that these guys received promotions recently...it is outrageous.

PAGE 3: There are three questions seeking general information.

Q2: What is your age?	Prefer not to answer
Q3: Which best describes your current role?	South Carolina resident and do not fall into any of the categories below
Q4: In which county do you live?	Beaufort